

Toronto Real Estate Market Cheat Sheet (2026)

Quick insights for buyers, investors, and homeowners

2026 Market Snapshot

- 1 Average home price: Around \$1.0M
- 2 Market condition: Balanced (not extreme seller or buyer market)
- 3 Inventory: Higher than previous years
- 4 Buyer behavior: More cautious and price-sensitive
- 5 Competition: Reduced bidding wars overall

Condos vs Houses

- 1 Condos: Lower entry cost, attractive for first-time buyers
- 2 Detached homes: Strong long-term value retention
- 3 Semi-detached: Balanced option for affordability and space
- 4 Downtown condos: Softer pricing creates opportunity

Rental Market (2026)

- 1 Rents remain high but growth is slowing
- 2 Vacancy rates slightly increased
- 3 More tenant choice compared to past years
- 4 Investors must factor in slower rent growth

Interest Rates & Affordability

- 1 Rates remain a major affordability factor
- 2 Higher borrowing costs limit price spikes
- 3 Future rate cuts could boost demand quickly
- 4 Buyers should focus on monthly affordability, not just price

Should You Buy in 2026?

Buy Now If:

- 1 You have stable income and financing ready
- 2 You plan to hold for 5+ years

- 3 You find a property priced well in current market

Wait If:

- 1 You are highly sensitive to interest rates
- 2 You expect short-term price drops
- 3 You are unsure about your timeline

Key Takeaways

- 1 Toronto market is stabilizing, not crashing
- 2 Opportunities exist, especially in condos
- 3 Negotiation power has shifted toward buyers
- 4 Long-term outlook remains strong

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